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JAN 12 49 PM '82
DONNIE S. T. WERSLEY

BOOK 76 PAGE 723

RECORDED
INDEXED
FEB 17 1982

L#10489

MORTGAGE

BOOK 1561 PAGE 339

THIS MORTGAGE is made this 8th day of January 1982, between the Mortgagor James Raymond Waldrop and June Marie Waldrop (herein "Borrower"), and the Mortgagee, WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States of America, whose address is 206 South Main Street, Woodruff, S. C. 29388 (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of FIFTY-SIX THOUSAND FIVE HUNDRED AND NO/100 (\$56,500.00) Dollars, which indebtedness is evidenced by Borrower's note dated January 8, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness if not repaid due and payable on January 1, 2002 line, to a stone near the head of the branch, old corner of property owned now or formerly by Groce; thence approximately due South 53.7 feet, more or less, to an iron pin at the Northwest corner of the 1.0 acre lot as shown on plat of property of James Raymond & June Marie Waldrop prepared by Thomas D. Lindsey, R.L.S., dated December 6, 1981, which plat will be recorded forthwith in said R.M.C. Office; thence with the line of said 1.0 acre lot S. 86-06 E. 151.5 feet to an iron pin; thence S. 14-54 W. 71 feet to an iron pin; thence S. 89-01 E. 176.1 feet to an iron pin in a 20-foot wide dirt access road; thence with said access road S. 11-21 W. 215.8 feet to an iron pin; thence S. 86-02 W. 100.6 feet to an iron pin, joint corner with Milford Baptist Church lot; thence with the line of said Church lot S. 5-15 E. 304 feet to a point in said Milford Church Road, joint front corner with said Church lot; thence with said Road N. 86-00 E. 59.5 feet and N. 81-30 E. 166.5 feet, more or less, to the point of beginning. This is a part of the property conveyed to the Mortgagors herein by Paul Davis by deed recorded in said Office on October 12, 1977, in Deed Book 1056 at page 623. See also deed of Crawford B. Cole, Jr., and Cynthia Ann Cole to the Mortgagors herein, which deed will be recorded forthwith in said Office.

FEB 17 1982 SATISFIED AND CANCELLATION AUTHORIZED
DATED 2-17-82 Woodruff Federal Savings
15505 and Loan Association
-GROCE

which has the address of Route 7, Box 392
S. C. 29651 (herein "Property Address")
Witness: [Signature]

To HAVE AND TO HOLD unto Lender, its successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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